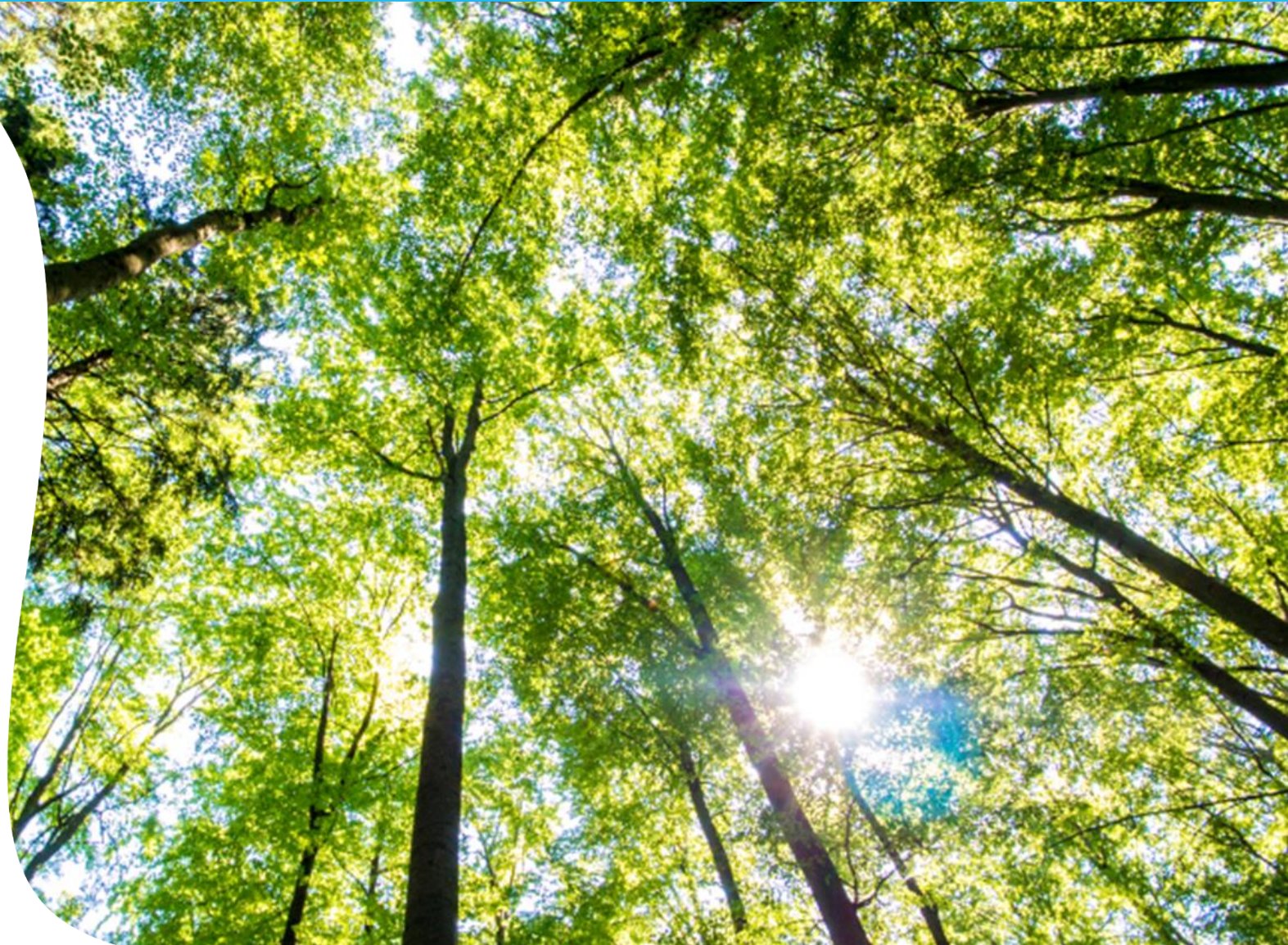


We Value Nature Virtual Office Hour call

*Showcasing an inspirational
cohort model from the
Spanish energy sector*

2 July 2020



We Value Nature Campaign

We Value Nature is a campaign **supporting businesses** and the **natural capital community** to **make valuing nature the new normal** for business across Europe, by:

1. Sharing **research, resources & best practices**;
2. Identifying **barriers & opportunities** for adopting a natural capital approach;
3. **Providing practical support** to help business improve their risk management, communication & stakeholder engagement;
4. Reinforcing & boosting the work of the **Natural Capital Coalition**.



This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 821303

What is a Virtual Office Hour call & how does it work?

A Virtual Office Hour call offers you a **dedicated time and space to ask questions and have group discussions.**

The aim is to:

- Be a supporting & participatory platform,
- Share your experiences and learn from others,
- Develop an FAQ.



VIRTUAL OFFICE HOUR

A few “house rules”



Please rename (under Participants) to have your full name and organization.



Put yourself on mute when not taking part in discussions.



But please do feel free to use your camera even when not speaking.




Use "speaker mode" to help focus your attention.



Resist the urge to multi-task and be prepared to engage!

Are you ready?

We hope you've got some questions and experiences ready to share but just in case, here's a reminder of our topic so you can start thinking about them...



Discover the
inspirational
cohort from the
Spanish energy
sector

Exploring &
drawing lessons
from the strengths
& benefits of a
sectoral cohort

What resources
& experiences
can **YOU**
share?

Who is your support team for today?



Katia Bonga



Nadine
McCormick



David Álvarez



María J. Rubial



Emilio Tejedor



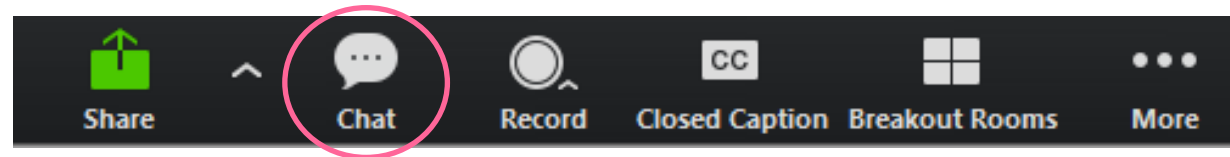
Lucía Santolaria



Check-in question



- **Please tell us more about you by sharing:**
 - What you are most curious to learn about today





How familiar and
involved are you
with (sectoral)
cohorts?

The Spanish energy sector cohort

María José Rubial

Operations Director at Azentúa

David Álvarez

Executive Director at Ecoacsa

Emilio Tejedor

Head of Environment at Iberdrola

Lucía Santolaria

Reporting & Biodiversity at Cepsa



Members and coordinators

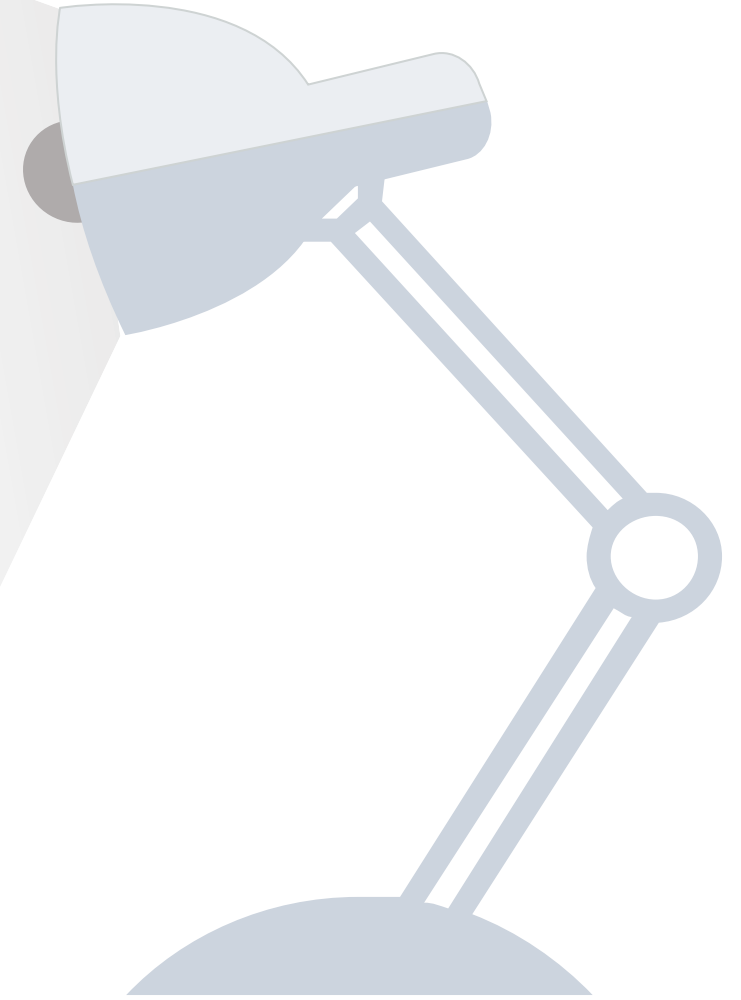


Spanish Natural Capital and Energy Working Group approach

Keep it simple.

*Based upon the business application you have chosen, you may decide to have a **broad** and **shallow** approach (i.e., assessing multiple impacts across the entire company or value chain) or you may choose a **narrow** and **deep** approach (i.e., fewer issues and a tighter scope with more detailed analysis). Setting a broad or deep scope from the start might require more time and resources.*

Natural Capital Coalition. 2016. *Natural Capital Protocol*



Why, purpose and creation progress



WHY

Common interest
in making progress



Shared acknowledgment



Common objective



Tools, information, mainstreaming



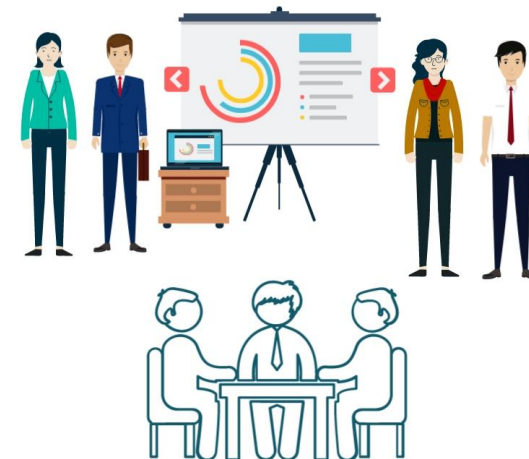
CREATION
PROCESS

October 2018
April 2019-kick-off
6 - meetings
7 virtual meetings

Collaboration agreement

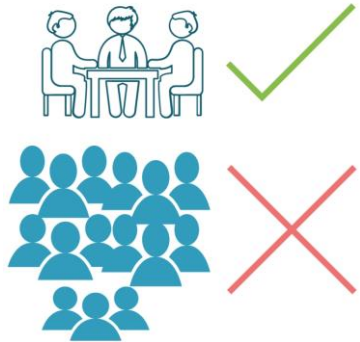


**Theory + practice +
collaboration with other experts**



Tips, resources and future activities

Work in **small groups**



Agreement on key aspects since the very beginning



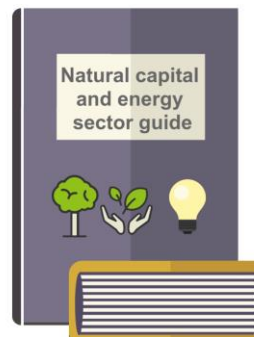
Mostly use **practical exercises**



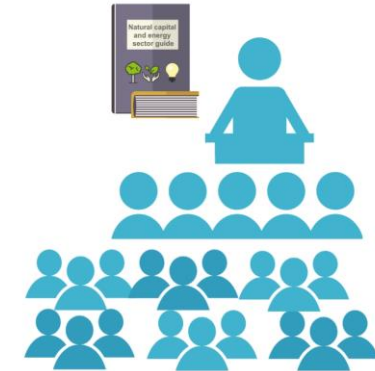
Finishing **matrixes** by technology and at sectoral level



Energy sector **guide** under development



Public session to launch the energy sector guide



Resources

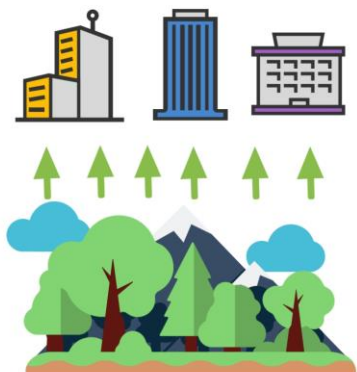


Learnings

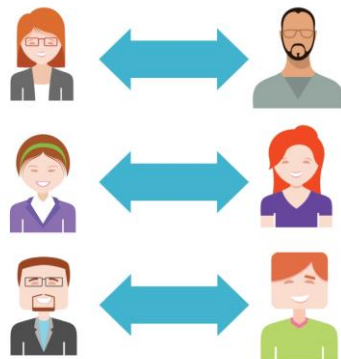
Think **out of the box**



Natural capital approach addresses **dependencies**



Sharing has resulted in positive environment



Natural capital approach also allows to inform on **positive impact**



Measuring ecosystem services & natural capital assets is highly **complicated, time and resource-demanding**



Combination of complementary strengths = strong business case **to scale up & achieve objectives**



Pursuit of a natural capital approach is not an end in itself



Window of opportunities

Outcomes and benefits

OUTCOMES

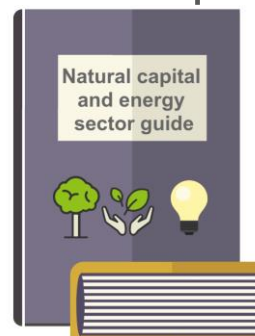
Harmonized
terminology



Common
framework



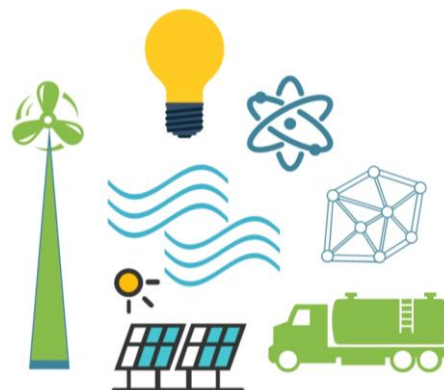
Energy sector **guide** **Matrixes** by technology and at
under development sectoral scales under development



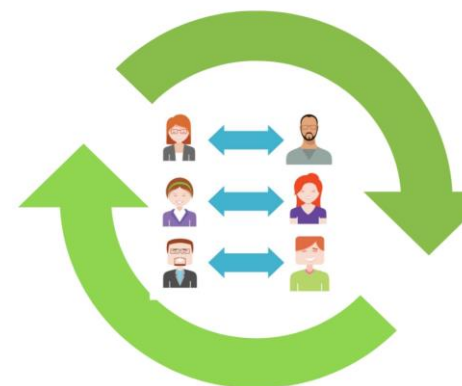
Application of tools & methods
= **qualitative outcomes**



Work by **technology**
and at **sectoral** scale



Common lines
of work



Better position for taking
next steps in natural
capital journey



Barriers

Large **differences** between

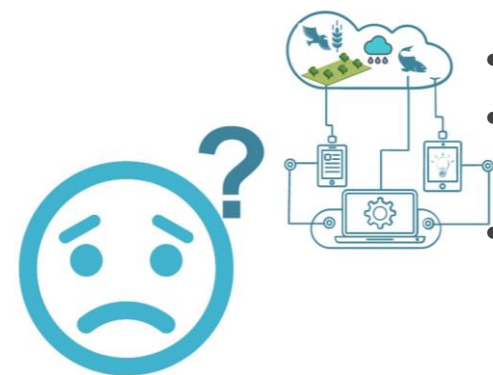


- electricity and oil & gas
- levels of knowledge & experience

Relationships between business decisions affecting natural capital can be **complex** and **not always obvious**



Identifying, measuring & valuing ecosystem services & natural capital



- highly **complicated**
- **time** and **resource-demanding** requires a **significant data** collection

It is a **challenge** to **generalize** ecosystem services **materiality degree**



When outputs are context specific, it can get more **complicated**



- to be **consistent**
- and **comparable** between companies



THANKS!!
@NatCapFactory
#NatCapEnergy





Thank
you!

Q&A

Wrapping-up



Eager to get started?



Training resources



Download module resources dependent on the length of your training event:

1 Hour

2 Hours

Half Day

Full Day

Other useful resources

Objective: To achieve an understanding of what natural capital is and why businesses should care with a few examples of businesses that have integrated natural capital in their decision-making processes.

Resources

Facilitator Agenda

A facilitator agenda for a one hour delivery of the We Value Nature Module 1. The agenda includes preparation, materials, and a step-by-step guide of activities for the training.

Rights: Creative Commons Attribution 4.0

DOWNLOAD

193.06 KB
DOCX

Participant agenda

An agenda for participants laying out the timings and topics of the one hour We Value Nature module 1 training.

Rights: Creative Commons Attribution 4.0

DOWNLOAD

129.26 KB
DOCX

Workbook

Participant workbook including useful resources and space for reflection and note-taking.

Rights: Creative Commons Attribution 4.0

Make use of
WVN's
training
resources

Recommended resources from the Spanish Energy sector cohort:

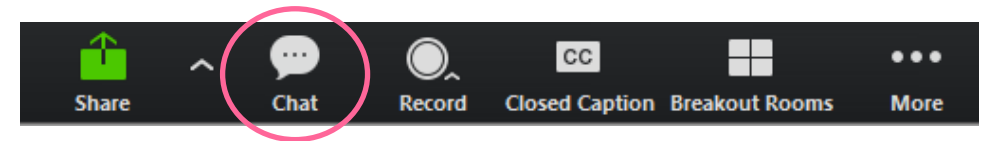
- [Guidelines for Identifying Business Risks & Opportunities Arising from Ecosystem Change](#), (WRI). Useful to determine the natural capital scope, as well as businesses' impacts and dependencies on natural capital.
- [A common framework of natural capital assets for use in public and private sector decision making](#) (UNEP-WCMC, 2019). Figure of [natural capital assets classification](#), by UNEP-WCMC.
- [Ecosystem services classification \(biotic and abiotic\)](#), CICES v5.1.



Check out question



What is your
key takeaway
from the call?



Upcoming engagement opportunities

- **Next Virtual Office Hour call:**

- 27 August
- 24 September
- 29 October

11:00-12:00 CEST

- **We Value Nature virtual trainings:**

We are adapting the best we can to the current situation – expect virtual trainings to come!

We are here to help!

Next call:
27 August
11h-12h
CEST

Deep-
dive
webinars

In-
person
training

Helpdesk
calls

Virtual
office
hour/
Q&A

Online
training

Train-
the-
trainer

Keep in touch & sign-up:

wevaluenature.eu

Exchange with peers:

[LinkedIn Group](#)

Provide your feedback: [Survey](#)

We want to learn
too – how have
we helped?





wbcsd



oppla



**WE VALUE
NATURE**

Supporting



**NATURAL
CAPITAL
COALITION**



This project has received funding from
the European Union's Horizon 2020
research and innovation programme
under grant agreement No 821303

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