
We Value Nature 10-Day Challenge Event

Transforming the food system: TEEBAgriFood for Business,

19 March 2021

Session summary & key takeaways

The TEEBAgriFood Implementation project for business is currently being implemented in seven countries across the world: Brazil, Mexico, China, Indonesia, India, Malaysia and Thailand.

The TEEBAgriFood Operational Guidelines have been drafted to help agri-food businesses conduct a natural, social and human capital assessment and integrate the value of nature and people in their decision making. These Guidelines are currently being consulted on.

Training sessions for business representatives on the Guidelines have been provided in Brazil and Mexico. Some of these representatives are currently carrying out a pilot application based on the Guidelines. Three representatives shared their progress and how they hope to shape value inclusive decision making within their business.

Key takeaways:

1. Within a reasonable amount of time and with little resources a natural, social and human capital can be conducted.
2. Already, an initial pilot application can have a considerable amount of positive impact on business decision making.
3. A capitals assessment helps to take better informed decisions.

Warm thanks to the speakers for the insights shared:

Juan Elvira Quesada, APEAM, Mexico

Ana Turetta, EMBRAPA, Brazil

Pedro Martins, LivUp, Brazil

Key solutions presented / actions to take

Our speakers presented several tangible next actions they will undertake based on their assessments:

- Working towards the creation of a forest reserve together with local communities;
- Apply for a grant sustainable avocado initiative of the federal government of Mexico;
- Seek financial support based on the positive results of the assessment;
- A speaker reported to now have a better understanding and valuation of the impact generated across their food system;
- The assessment consolidated LivUp's sustainability and ESG strategy and more resources for the sustainability department. **Useful resources**
 - [Food System Transformation: TEEBAgriFood for business project page](#)
 - [Food System Transformation Community platform](#)