

## We Value Nature 10-Day Challenge Event

### Redefining Value to Build Back Better & Change the Food System, 24th March 2021

#### Session summary & key takeaways

The session focused on how a capitals approach can inform decision-making on Food Systems transformation that will drive positive business actions and Covid Recovery. Public and private experts discussed relevant cases and reflections on “how to value payment for ecosystem services for farmers with a landscape approach”, “paradigm shift for a regenerative agriculture”, “for a robust, resilient wellbeing economy which consider the four capitals” and a “Measuring and valuing the role of the four capitals in Covid Recovery policy in the US”. In breakout room, attendees has the opportunities to share their example and engage in the challenge of starting natural capital applications and capital approaches national discussions on Food systems change and Covid recovery.

Key takeaways:

1. Enabling Food system change can and probably will be a practical and key element in every Covid-recovery strategy.
2. To transform the food system and build back better, it's crucial to support **farmers and SMEs** at a **local level**. There is a need to empower them to value their impacts and dependencies but also to **incentivize** and reward them if they are undertaking the right action.
3. Cooperatives can play an important supportive role in encouraging producers to strengthen sustainable supply chains.
4. We need to understand landowner motivation and ensure dialogue so food system could be more integrated with **Nature-Based Solutions**, more resilient and mitigate climate change.

5. **Consumers' awareness** is an important part of the transition and to build back better, some are already choosing to value more local production.

Warm thanks to the speakers for the insights shared:

- Oliver Greenfield, convenor, Green Economy Coalition
- Jorge Enoch Furquin Werneck Lima, Director of Water and Sanitation Agency of Brazilian Federal District
- Daan Groot, managing director Nature squared
- Ross Johnston, head of Natural Capital Policy and Valuation, Scottish Government
- Doug Mac Nair, technical director ERM & Capitals Coalition
- Martine van Weelden, senior manager, Capitals Coalition
- Martin Lok, deputy director, Capitals Coalition

### Key solutions presented / actions to take and Useful resources

The [Green Economy Tracker](#) was presented as a tool to benchmark how nations are transition to a green and fair economy by, among other features, exploring existing policies about governance, finance, sectoral plan, people, and nature.

The [Pipiripau Water Producer experience](#) was inspirational as it provides a practical example of payment for ecosystem services with an inclusive governance model that could be replicated in other parts of the world.

The Scottish government presented their [report](#) and new approach to have a robust and resilient wellbeing economy that takes into account the four capitals.

Some spontaneous example showed up, as for example a successful experience collaboration between agriculture and environmental ministries in Austria, aquaculture in Ireland of new green funds to face carbon emission in Brazil.