

We Value Nature 10-Day Challenge Event

Biodiversity and Business Decarbonisation: How can companies act?, 18.03.2021

Session summary & key takeaways

Corporate climate strategy and decarbonization are established concepts, with initiatives such as Science-Based Targets and TCFD increasingly becoming a de-facto must-have.

At the same time, biodiversity is a new topic gaining prominence on the horizon. On top of “zero-carbon”, the world is increasingly talking about “biodiversity positive”. This session outlined the key steps to corporate climate strategy, and also presented upcoming biodiversity reporting initiatives such as Science-Based Targets for Nature and the Task Force for Nature-Related Financial Disclosures.

Key takeaways:

1. Biodiversity is becoming the next big thing on the corporate agenda. New reporting initiatives are coming by end-2022.
2. Corporates can use their established climate & sustainability strategy processes to already start preparing for upcoming biodiversity reporting initiatives.
3. You can already start assessing material biodiversity issues, and can start setting targets.

Warm thanks to the speakers for the insights shared:

Ivan Paspaldzhiev, Senior Consultant & International Service Leader Natural & Social Capital, denkstatt

Constantin Saleta, Senior Consultant & International Service Leader Decarbonization, denkstatt

Key solutions presented / actions to take

The session presented the major upcoming frameworks for corporate biodiversity reporting and what companies can already do to prepare.

Useful resources

[Science-Based Targets for Nature initial guidance for business](#)

[The Case for a Task-Force on Nature-Related Financial Disclosures](#)

[TNFD website](#)