



We Value Nature training

Integrating biodiversity in natural capital assessments

Feedback session

In collaboration with:



12 October 2021



Introduction

Businesses play a key role in nature and biodiversity loss, however most do not fully understand what biodiversity is, their impact and dependencies upon nature, and consequently, how to incorporate it into their core business decisions. Natural capital approaches provide a holistic framework for business to understand and manage their relationships with nature.

The [We Value Nature Campaign](#) has developed engaging and compelling [training material](#) aimed at supporting businesses at the start of their natural capital journey by simplifying the concepts and relationships between business and nature and guiding them in a practical and simple way through key approaches and tools to integrating natural capital in decision-making.

With biodiversity now regarded as an equally urgent crisis as that of climate change, businesses are increasingly recognizing the need to better understand and integrate biodiversity in decision-making. In response to this demand and in collaboration with [UNEP-WCMC](#), We Value Nature has adapted its existing [training modules](#) to integrate biodiversity. In addition, UNEP-WCMC is supporting in developing a third module which will focus on the measurement and valuation of natural capital.

The main resources used throughout the training are the:

- We Value Nature's existing [training modules](#)
- [Natural Capital Protocol](#), a standardized framework for businesses to identify, measure and value their direct and indirect impacts and dependencies on natural capital,
- [ENCORE tool](#) to help financial institutions to better understand, assess and integrate natural capital risks in their activities
- [Biodiversity Guidance](#) that accompanies the Natural Capital Protocol
- [Biodiversity Guidance Navigation Tool](#), designed to guide users through a biodiversity-inclusive natural capital assessment, following the steps of the Protocol
- [SHIFT Platform](#) and the [Natural Capital Toolkit](#) to help users identify various tools available for measuring changes to natural capital based on asset class and geographic location.

DEFINITIONS (as defined in the [Natural](#) and [Social & Human](#) Capital Protocols)

Biodiversity: Biodiversity includes the variety of all living things, from genes through species and populations to habitats and ecosystems and is the living component of what can be thought of as natural capital stocks.

Natural capital: The stock of renewable and non-renewable natural resources (e.g. plants, animals, air, water, soils, minerals) that combine to yield a flow of benefits to people.

Biodiversity:

Natural capital assessment: The process of measuring and valuing relevant ("material") natural capital impacts and/ or dependencies, using appropriate methods.

Value (noun): The importance, worth, or usefulness of something.

Natural capital dependency: A business reliance on or use of natural capital.

Natural capital impact: The negative or positive effect of business activity on natural capital.

Want to have a great introduction to the concept of natural capital thinking? Check out these videos - ["Pitch for nature" – Business & the value of nature](#) [Natural Capital, a short film series](#)

Feedback session

We are now seeking to get feedback from businesses and experts on the material. We are therefore organizing feedback sessions through Zoom on **12 October 2021** where we will walk you through some of the key material.

- [REGISTER HERE](#) for AM session: **09:00-11:00 CET**
- [REGISTER HERE](#) for PM session: **15:00-17:00 CET**

This session will be a great opportunity for you to familiarize yourself with the material and how you might be able to make use of it once final while enabling you to provide feedback and help shape the final outcome of the material.

The **aim of our feedback session** will not be to walk you through our training material in detail but rather **highlight the most important parts** to give you a general idea of the way we have shaped the material and key messages we are trying to bring forward. Most importantly, **we will focus on discussing your feedback and answering your questions.**

How to provide feedback

To make the best use of your time, we have **selected the most important sections from the training** material we would like for you to review, referred to as “priority slides” (but we have also included the full training decks in case you do wish to look into the full versions. It will also help you understand the full structure and flow of the modules).

To come best prepared to the session, we ask you to **provide your main feedback on the material and prepare any questions you may have prior to our session** so we can focus the call on these. Please kindly **share your written feedback by 7 October COB.** In case of any questions, feel free to get in touch: Katia Bonga (Bonga@wbcsd.org) and Julie Dimitrijevic (Julie.Dimitrijevic@unep-wcmc.org).

You will find two slides at the very beginning of the decks with further details on the type of feedback we are seeking for, as well as how we would like for you to share your feedback.

Note that the slide packs are currently a draft and will be modified following the feedback provided by yourself and other stakeholders. **For this reason, we ask that you do not distribute these materials.**

A final version of the training module will be shared once permissions to distribute is received. Thank you for your cooperation in this request.

The materials we are seeking your feedback on can be accessed through the below links which include:

- [Priority slides identified for the Module 2 training slide deck](#) (full slide deck is available [here](#) for reference)
- [Priority slides identified for the Module 3 training slide deck](#) (full slide deck is [here](#) for reference)

Program

Note: A final agenda will be shared with you prior to the session

| Time (CET) | Session |
|---------------|---|
| 10:00-10:10 | Welcome – Objectives, agenda, & introductions |
| 10:10-10:20 | Brief presentation of We Value Nature’s capacity building work & the biodiversity training development process |
| 10:20 -10:50 | Presentation of module 2 <ul style="list-style-type: none">• Group discussion |
| 10:50 – 11:10 | Break |
| 11:00 – 11:50 | Presentation of module 3 <ul style="list-style-type: none">• Group discussion |
| 11:50-12:00 | Next steps & how to engage with We Value Nature |

Who will you learn from?



Stacey Baggaley

Senior Programme Officer, UNEP-WCMC

Stacey leads a portfolio of work looking to build the capacity of the private sector to understand and manage biodiversity and natural capital. She currently works across a range of projects within the Business and Biodiversity team to build Partnerships that improve the integration of biodiversity into corporate decision-making. Prior to starting at UNEP-WCMC, Stacey worked at Earthwatch Europe, and supported the development of a sustainable agriculture strategy, looking at how citizen science and engagement methods could be used to support agri-businesses and farmers. Alongside this, she managed several capacity-building programmes designed to support the private and conservation sectors to take action towards a sustainable environment.



Pina Saphira

Programme Officer, UNEP-WCMC

Pina’s role at UNEP-WCMC involves supporting the integration of natural capital and improved biodiversity measurements in corporate and financial decision-making. This includes synthesising and delivering scientific information to help companies and financial institutions understand and respond to their impacts and dependence on natural capital. At the Centre, Pina lead the development of Biodiversity Guidance to the Natural Capital Protocol as well as risk management trainings for banks on forest-risk commodities. Before UNEP-WCMC, Pina worked as a Land Use and Commodities Analyst at the World Resources Institute, where she worked on agricultural supply chains issues working collaboratively with businesses, national/local governments, civil societies, and smallholder farmers.



Julie Dimitrijevic

Programme Officer, UNEP-WCMC

Julie is a biologist with research and field skills in assessing biodiversity and site-level impacts. She utilises her skills as a technical biologist and science communicator to support a variety of projects within the Metrics and Tools focal initiative as part of the Nature Economy team. Julie specialises in corporate biodiversity measurement, and natural capital assessment by creating fit-for-purpose tools for businesses and financial institutions. Julie was acting technical lead for the Measurement Guidance and Navigation Tool to the Natural Capital Protocol, and is currently the biodiversity measurement lead of the Aligning Accounting Approaches for Nature ([Align](#)) project. Prior to her MSc, Julie worked as an environmental consultant where she assessed marine and terrestrial habitats at risk from proposed development projects across Canada, and utilises this private-sector experience in her role as a biodiversity measurement specialist.



Katia Bonga

Manager, Redefining Value, WBCSD

Katia is part of WBCSD's measurement & valuation workstream and is leading all of [We Value Nature](#)'s capacity-building work, including the project's trainings, train-the-trainers and other supporting activities. She has previously led projects that aimed to further integrate finance into sustainability, and worked as a Sustainability Reporting Analyst as part of WBCSD's [Reporting Matters](#) program. Prior to her experience with WBCSD, she worked as an Environmental, Social and Governance (ESG) Research Analyst, as well as a social impact consultant. Katia holds a master's degree in Socio-Economics from the University of Geneva. Her passion for sustainability goes beyond her professional experiences as she is in charge of the sustainability department of two associative organizations based in her hometown.

Contact

In case of any questions, please don't hesitate to get in touch with:

- Katia Bonga



bonga@wbcsd.org

Resources

Here are some useful and interesting resources in relation to the biodiversity training:

- [Natural Capital Protocol](#)
- [Biodiversity Guidance](#)
- [Biodiversity Guidance Navigation tool](#)
- [ENCORE tool](#)
- [IUCN Guidelines for Planning and Monitoring Biodiversity Performance](#)
- [IUCN Corporate Biodiversity Reporting and Indicators](#)
- [EU B@B and Aligning Biodiversity Measures for Business Assessment 2 Update Report](#)
- [EU B@B Assessment 3 Update Report](#)
- [We Value Nature's Natural Capital Journey interactive tool](#)
- [SHIFT tools](#) and [Natural Capital Toolkit](#)
- [Natural Capital Protocol training videos](#)
- [The Nature of Risk: A Framework for Understanding Nature-Related Risk to Business \(WWF\)](#)
- [We Value Nature's Natural Capital Stories](#)
- [Capitals Coalition's Case Studies](#)
- [WBCSD's Business Examples](#)

WVN opinion pieces:

- [The natural capital journey](#)
- [How to approach your first natural capital assessment](#)

WBCSD blogs:

[What does it take to carry out a natural capital assessment?](#)

[Natural capital assessments: how far are you willing to stick your neck out and why?](#)

About We Value Nature

Working with the [Natural Capital Coalition](#) and supported by the European Commission (€2 million funding), [We Value Nature](#) is collaborating with businesses, networks and platforms to mainstream natural capital approaches and adopt the [Natural Capital Protocol](#).

About UNEP-WCMC

UNEP-WCMC is a global centre of excellence on biodiversity, operating as a collaboration between UN Environment Programme and the charity WCMC. UNEP-WCMC works on the interface of science, policy and practice to help tackle the global nature crisis.