



We Value Nature training

Integrating biodiversity into natural capital assessments

1 December 2021 | 13:30 - 16:00 CET

In collaboration with:



1 December 2021



Introduction

Businesses play a key role in nature and biodiversity loss; however, most do not fully understand what biodiversity is, their impact and dependencies upon nature, and consequently, how to incorporate it into their core business decisions. Natural capital approaches provide a holistic framework for business to understand and manage their relationships with nature.

The [We Value Nature Campaign](#) has developed engaging and compelling [training material aimed at supporting businesses at the start of their natural capital journey](#) by simplifying the concepts and relationships between business and nature and guiding them in a practical and simple way through key approaches and tools to integrating natural capital in decision-making.

With biodiversity now regarded as an equally urgent crisis as that of climate change, businesses are increasingly recognizing the need to better understand and integrate biodiversity in decision-making. In response to this demand, We Value Nature has collaborated with [UNEP-WCMC](#) to adapt its existing [training modules](#) to integrate biodiversity, as well as develop a new and third module on the measurement and valuation of natural capital and biodiversity.

As part of the [European Business and Nature Summit](#), [We Value Nature](#) and [UNEP-WCMC](#) will be launching for the first time the newly developed biodiversity training. The session will be delivered virtually on **1 December from 13:30-16:00 CET** and will help businesses understand their relationship with nature and biodiversity and guide them in a practical and simple way through key approaches and tools to get started on a first biodiversity-inclusive natural capital assessment.

DEFINITIONS (as defined in the [Natural](#) and [Social & Human](#) Capital Protocols)

Biodiversity: Biodiversity includes the variety of all living things, from genes through species and populations to habitats and ecosystems and is the living component of what can be thought of as natural capital stocks.

Natural capital: The stock of renewable and non-renewable natural resources (e.g. plants, animals, air, water, soils, minerals) that combine to yield a flow of benefits to people.

Biodiversity:

Natural capital assessment: The process of measuring and valuing relevant (“material”) natural capital impacts and/ or dependencies, using appropriate methods.

Value (noun): The importance, worth, or usefulness of something.

Natural capital dependency: A business reliance on or use of natural capital.

Natural capital impact: The negative or positive effect of business activity on natural capital.

Want to have a great introduction to the concept of natural capital thinking? Check out these videos - [“Pitch for nature” – Business & the value of nature](#) [Natural Capital, a short film series](#)

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Learning objectives

At the end of the training, participants will be able to understand:

- The **linkages** between **natural capital, biodiversity**, and business **decision-making**,
- How to **identify material impacts & dependencies** on natural capital including biodiversity,
- How to **scope an assessment** and what **key approaches & tools** to do so are,
- Key steps and approaches to **measure and value** natural capital and biodiversity at an introductory level.

Program

1 December 2021



Time (2 ½ hours)

13:30-16:00 CET



Virtual training through Zoom

Register here:

<https://wbcSD.zoom.us/j/62817212021>

Note: we will be using breakout rooms in Zoom. For this to work properly, please do not dial in using your phone. Access Zoom using your computer or the app.

Note: A final agenda will be shared with you a couple of days prior to the training date.

Time (CET)	Session	Presenter
13:30 – 13:45	Welcoming & Introductions Introductions, agenda, training material & learning objectives	Katia Bonga, WBCSD
13:45 – 13:50	Setting the scene Challenges & opportunities, the business case	
13:50 – 14:00	Understanding natural capital, biodiversity & linkages with other concepts Brief overview of existing landscape	Julie Dimitrijevic, UNEP-WCMC
14:00 – 14:15	Identifying natural capital impacts & dependencies Impact drivers, pathways, dependency pathways, materiality	Hannah Nicholas, UNEP-WCMC
14:15 – 14:30	Scoping an assessment Practical steps, considerations & approaches	
14:30 - 14:40	Coffee Break	
14:40 – 14:55	Group Exercise	Hannah Nicholas, UNEP-WCMC
14:55 - 16:25	Introduction to measuring Data needs, tools available, biodiversity, considerations	Julie Dimitrijevic, UNEP-WCMC
15:25-15:50	Introduction to valuation	

	Methodologies available, technique considerations, case studies	
15:50 – 16:00	Lessons learned & Wrap-up Key learnings and next steps	Katia Bonga, WBCSD
16:00	End of training	

Who will you learn from?



Julie Dimitrijevic

Programme Officer, UNEP-WCMC

Julie is a biologist with research and field skills assessing biodiversity and site-level impacts. She utilises her skills as a technical biologist and science communicator to support a variety of projects within the Metrics and Tools focal initiative as part of the Nature Economy team. Julie specialises in corporate biodiversity measurement, and natural capital assessment by creating fit-for-purpose tools for businesses and financial institutions. Julie was acting technical lead for the Measurement Guidance and Navigation Tool to the Natural Capital Protocol, and is currently the biodiversity measurement lead of the Aligning Accounting Approaches for Nature ([Align](#)) project. Prior to her MSc, Julie worked as an environmental consultant where she assessed marine and terrestrial habitats at risk from proposed development projects across Canada.



Hannah Nicholas

Associate Programme Officer, UNEP-WCMC

Hannah is part of the Nature Economy team at UNEP-WCMC, working across a range of focal initiatives including Finance for Nature, Nature and Trade, and Tools and Metrics for Business. Hannah utilises her skills as a social scientist and conservationist, to explore the socio-economic dimensions of conservation practice. Her work focuses on sustainable trade and improved biodiversity management in the agricultural sector, as well as land use finance for deforestation-free commodity production. Recently, Hannah's work has centred around natural capital and corporate biodiversity measurement, including the integration of biodiversity into We Value Nature's training modules. Prior to joining UNEP-WCMC, Hannah studied social science, before completing an MSc in Biodiversity, Conservation and Management at the University of Oxford. She has experience working in change management, project management and research in the private sector.



Katia Bonga

Manager, Redefining Value, WBCSD

Katia is part of WBCSD's measurement & valuation workstream and is leading all of [We Value Nature](#)'s capacity-building work, including the project's trainings, train-the-trainers and other supporting activities. She has previously led projects that aimed to further integrate finance into sustainability, and worked as a Sustainability Reporting Analyst as part of WBCSD's [Reporting Matters](#) program. Prior to her experience with WBCSD, she worked as an Environmental, Social and Governance (ESG) Research Analyst, as well as a social impact consultant. Katia holds a master's degree in Socioeconomics from the University of Geneva. Her passion for sustainability goes beyond her professional experiences as she is in charge of the sustainability department of two associative organizations based in her hometown.

Contact

In case of any questions, please don't hesitate to get in touch with:

- Katia Bonga



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Resources

Here are some useful and interesting resources in relation to the biodiversity training and many of which have been used to develop the training material:

- [Natural Capital Protocol](#)
- [Biodiversity Guidance](#)
- [Biodiversity Guidance Navigation tool](#)
- [ENCORE tool](#)
- [IBAT tool](#)
- [IUCN Guidelines for Planning and Monitoring Biodiversity Performance](#)
- [IUCN Corporate Biodiversity Reporting and Indicators](#)
- [EU B@B and Aligning Biodiversity Measures for Business Assessment 2 Update Report](#)
- [EU B@B Assessment 3 Update Report](#)
- [We Value Nature's Natural Capital Journey interactive tool](#)
- [SHIFT tools](#) and [Natural Capital Toolkit](#)
- [Natural Capital Protocol training videos](#)
- [The Nature of Risk: A Framework for Understanding Nature-Related Risk to Business \(WWF\)](#)
- [We Value Nature's Natural Capital Stories](#)
- [Capitals Coalition's Case Studies](#)
- [WBCSD's Business Examples](#)

WVN opinion pieces:

- [The natural capital journey](#)
- [How to approach your first natural capital assessment](#)

WBCSD blogs:

[What does it take to carry out a natural capital assessment?](#)

[Natural capital assessments: how far are you willing to stick your neck out and why?](#)

About We Value Nature

Working with the [Natural Capital Coalition](#) and supported by the European Commission (€2 million funding), [We Value Nature](#) is collaborating with businesses, networks and platforms to mainstream natural capital approaches and adopt the [Natural Capital Protocol](#).

About UNEP-WCMC

[UNEP-WCMC](#) is a global centre of excellence on biodiversity, operating as a collaboration between UN Environment Programme and the charity WCMC. UNEP-WCMC works on the interface of science, policy, and practice to help tackle the global nature crisis.